"Official Unofficial"
SPOOPS & Staking make-believe FAQ?

You CANNOT get away from this:
We bring absolutely nothing other than low-quality memes, no financial value, no promises of mastiff gains, no mind-beagle-ing technology, just doggo memes.
- $HOSKY Token

Disclaimer: This is all made up and is probably wrong and likely wont function as we expect, but we didn't really try all that hard.

When should you delegate to the SPOOPs?

- 💩 ASAP!
- 💩 The first snapshot of the pool and its delegates will be on Day 1 of the next Epoch (Epoch 310). This is calculated to begin on Wednesday (December 22nd) at 23:00 UTC - the snapshot, not Epoch.

Is there a requirement of $ADA you must stake? Is there a minimum?

- 💩 There is no requirement or minimum set by HOSKY. The only requirement will be by the wallet's protocol. *For example, Daedalus/Yoroi/Nami/CCVault recommend 10 $ADA to cover any transaction fees (Keep in mind you will need $ADA to pull from the Pool's Doggy Bowl).*
- 💩 Remember, the more $ADA you stake - the higher rewards you will receive.

Do you stake your HOSKY or C(ash)Grab NFTs?

- 💩 No, you can ONLY stake $ADA. Staking is done with $ADA on the Cardano blockchain.
- 💩 Two wallet snapshots will be taken at 23:00 UTC of every wallet staking in each pool. *For example, Day 1 of Epoch to get a list of all NFTs in each wallet delegating, and Day 5 (Day of the switch to newer Epoch).*
- 💩 If the NFTs are still in the wallet and the amount of $ADA matches that in the first snapshot, then you are eligible to pull $HOSKY Tokens.
- 💩 Your $HOSKY Token holdings **DO NOT** affect the rewards from staking.
- 💩 You will get your $ADA staking rewards automaticall, we do not influence that in any shape or form (Cardano's protocol does this).

Should you create a wallet specifically for the pool you wish to delegate to?

- 💩 It is not necessary. This is all dependent on whether you wish to maximize returns by matching your NFT to its pool.
- 💩 CCVault offers the option of an easy delegation from one hardware wallet such as Ledger and Trezor to multiple pools.
- 💩 Remember, it is 100% likely we move fur traits away from the current pools in the future once we are out of Beta.
- 💩 All NFTs will gain a bonus, even if it's not the correct one.
- 💩 WRONG FUR = SOME BONUS POTENTIAL.
- 💩 CORRECT FUR = MORE BONUS POTENTIAL
- 💩 Or this is all made up and we have no clue how $HOSKY Token distribution will work, this too is an option.

If your wallet is staked to a pool already will you need to un-stake it and stake it to your SPOOP pool?

- 💩 Either set up a new wallet and delegate with that. (This is including $ADA and NFTs)
- 💩 Or, yes you will need to swap and re-delegate to your SPOOP.

Since there are pools for different fur traits, will you need a new wallet for each one?

- 💩 Not necessarily. This is recommended if you wish to take advantage of the bonuses that the NFT possesses in its correct pool.

What is the process of receiving rewards?

- 💩 $ADA rewards are distributed ONLY by the Cardano protocol. This will NOT change.
- 💩 To receive your $HOSKY Tokens, however, you will have to send a single transaction of 2 $ADA to your SPOOP's Doggy Bowl via the address they provide on their respective websites (Please refer to your SPO for the link and address information). In return, you will receive 1.5 $ADA back + $HOSKY Tokens.
- 💩 Make sure to collect your $HOSKY Token rewards within the following 5 days after the end of an Epoch (i.e. next Epoch).
- 💩 We're not a bank - if you do not collect your $HOSKY Tokens in that time frame it will go back to the pot for the next Epoch.
- 💩 YOU MUST USE YOUR DELEGATING WALLET TO PULL FROM THE BOWL - Otherwise, you will not receive $HOSKY Tokens.
- 💩 Each Epoch we might or might notprovide an some sort of reports on your $HOSKY Token rewards.

When do rewards get distributed?

- 💩 Rewards will be available for the entire next Epoch. $HOSKY Token rewards do not have the same delay as $ADA rewards, i.e. they are collected directly after the first full epoch of staking.
- 💩 More details will be provided as we make up stuff through the BETA process, as this will likely never be finalized.

Disclaimer: Tea & Crumpets man will be vacationing on the Yacht and will not be back until first week of January, this is when we expect to start distributing $HOSKY Tokens, Your first pull will be a cumulative pull for prior 2-3 epochs.

Is there a limit of NFTs you can hold in a wallet that's being used for delegating?

- 💩 Nope, the more the merrier! Only restrictions will be based on your wallet's ability to handle our s#!T.

What wallets are eligible for staking?

- 💩 Any wallet that supports SHELLEY addresses, and allows you to stake. Basically, if you can delegate - your wallet works.

When does BETA testing start?

- 💩 Next Epoch, so Epoch 310

Do we as delegators need to stake 25K $ADA?

- 💩 NO
- 💩 The 25K $ADA mentioned is what HOSKY will be delegating from the DUST collected from the Doggy Bowl to the chosen pools (SPOOPS). We - the HOSKY team - will be sticking our $ADA where our tails wag and supporting these pools to boost them to a level for regular minting.
- 💩 Thus, we're putting 25K $ADA into 7 pools, and have more in the reserves to expand and support more pools in the future.
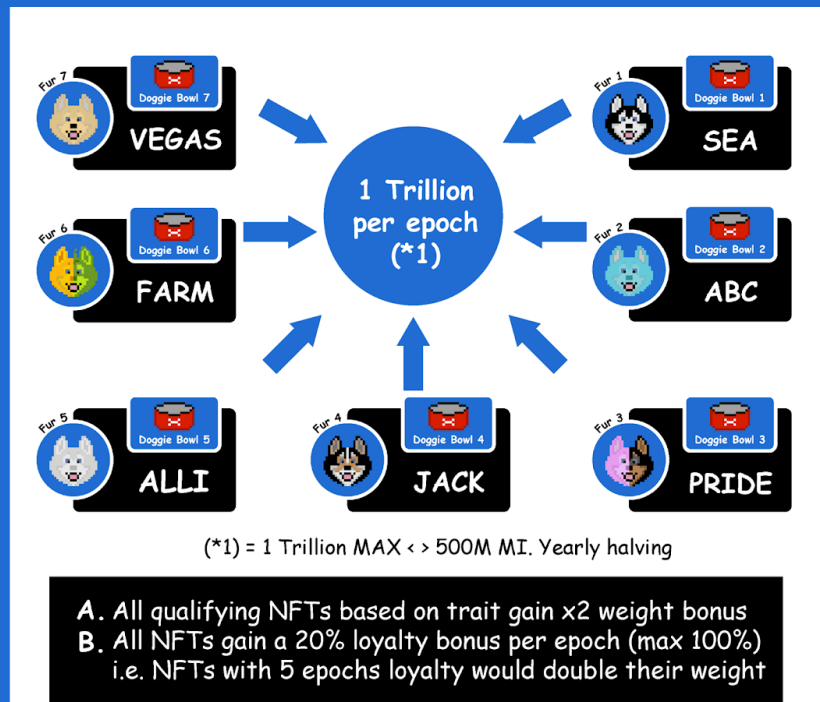
What about the pools already 5-6M in staking already?

- 💩 All IOG/CF wallets present in the pool do not count towards the total for those pools.

Chart "Explained" (its all likely wrong):

REWARDS

(1) Each pool has a 5M ADA delegation target for full share of the 1T, thus:
5M – 100%   4M – 90%
3M – 80%   2M – 65%
        1M – 50%

(2) 1T divided by 7 pools

(3) Pool % above is applied

(4) 50% is distributed proportionally to total ADA delegation

(5) 50% is distributed amongst ALL NFTs (see right >)

(*1) = 1 Trillion MAX < > 500M MI. Yearly halving

A. All qualifying NFTs based on trait gain x2 weight bonus
B. All NFTs gain a 20% loyalty bonus per epoch (max 100%)
    i.e. NFTs with 5 epochs loyalty would double their weight

💩 There are 1 Trillion $HOSKY Tokens per Epoch to be allocated between the 7 pools (approimately 142B $HOSKY Tokens per pool).

💩 A pool will be allocated 50-100% of the 142B $HOSKY Tokens based on the total $ADA delegated to that pool. *For example: 5M $ADA GOAL MET = 100% ALLOCATED.*

💩 This allocation works its way down as the following:
  💩 5M $ADA - 100% of 142B $HOSKY Tokens allocated
  💩 4M $ADA - 90% of 142B $HOSKY Tokens allocated
  💩 3M $ADA - 80% of 142B $HOSKY Tokens allocated
  💩 2M $ADA - 65% of 142B $HOSKY Tokens allocated
  💩 1M $ADA - 50% of 142B $HOSKY Tokens allocated

💩 The above chart is representative of how we plan for the pool to actively work with its delegators to boost the pool —> Incentive to reach 5M $ADA.

💩 Once the percentage of allocation is determined, it is then split into two parts. Assuming (5M $ADA+ is met) 100% allocation —> 71B $HOSKY Tokens for each pool.

💩 First half is shared amongst every $ADA delegated, ignoring the IOG/CF wallets already present. Thus, every $ADA is entitled to rewards (72B $HOSKY Tokens/Your $ADA Delegated = X amount of $HOSKY Token in rewards).

💩 Second half is shared amongst NFTs in your wallet. All NFTs (Other delegators included) are totaled up and divided into the 72B $HOSKY Tokens.

💩 HOWEVER:

  💩 Every NFT that matches fur color is doubled in weight (i.e x2)

  💩 A Ghosky is unique, it will automatically receive a double weight in ANY pool because no one can identify their color, however, because it cant be seen, it never receives a loyalty bonus.

  💩 EVERY NFT is given a 20% loyalty bonus- for every Epoch it remains in the pool, it increases by 20% all the way until 100% loyalty (Which is achieved if it remains in the wallet delegating for 5 Epochs). This is regardless of whether fur matches.

  💩 Furthermore, if your NFT fur matches to the pool it is then counted as 2 tokens instead of 1 (It will have a loyalty of 100% x 2, so 200%).

  💩 NFT that is both: Correct pool (matching fur) + loyal (Remaining through 5 Epochs) gains extra weight in $HOSKY Token rewards.

  💩 Those weighted tokens are what is divided into the 71B $HOSKY Tokens and shared with each delegator.

💩 More rules on this will be adopted post Beta.